

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

KAISER-FRANCIS OIL COMPANY
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 97916 1922

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,620	3,730	Lease: 13988	Type: REAL	Owner #: 97916
ROAD & BRIDGE	C	2,620	3,730	Legal: BIRDIE #1RE		
DIME BOX ISD	C	2,620	3,730	U S OPERATING INC		
				AB 189 LAWRENCE C		
				RRC #13988		Agent: 040
				.007451 Override Royalty		
				Category: G1		
				Railroad #: 13988		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,730 in 2024 as compared to \$8,870 in 2019 is a 57.95% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,620	586	3,144		
ROAD & BRIDGE		2,620	586	3,144		
DIME BOX ISD		2,620	586	3,144		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD		30 30 30	Lease: 17468 Type: REAL Owner #: 97916 Legal: MAXYE #1-RE U S OPERATING INC AB 207 MANCHA J F & 189 LAWRE RRC #17468 .000168 Override Royalty Category: G1 Railroad #: 17468 Agent: 040 HB1984: The Appraised value of \$30 in 2024 as compared to \$20 in 2019 is a 50.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,660 2,660 2,660	2,790 2,790 2,790	Lease: 20529 Type: REAL Owner #: 97916 Legal: JENSEN U S OPERATING INC AB 189 LAWRENCE C RRC #20529 .009357 Override Royalty Category: G1 Railroad #: 20529 Agent: 040 HB1984: The Appraised value of \$2,790 in 2024 as compared to \$2,980 in 2019 is a 6.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,660 2,660 2,660	0 0 0	2,790 2,790 2,790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	630 630 630	620 620 620	Lease: 23071 Type: REAL Owner #: 97916 Legal: FLORENCE UNIT U S OPERATING INC AB 22 WALLACE J Y RRC #23071 .001648 Override Royalty Category: G1 Railroad #: 23071 Agent: 040 HB1984: The Appraised value of \$620 in 2024 as compared to \$520 in 2019 is a 19.23% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	630 630 630	0 0 0	620 620 620

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	7,440 7,440 2,980 4,460	7,810 7,810 3,120 4,690	Lease: 23674 Type: REAL Owner #: 97916 Legal: JENSEN RAY EST KAISER-FRANCIS OIL AB 189 LAWRENCE C RRC #23674 .783750 Working Interest Category: G1 Railroad #: 23674 Agent: 040 HB1984: The Appraised value of \$7,810 in 2024 as compared to \$14,690 in 2019 is a 46.83% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	7,440 7,440 2,980 4,460	0 0 0 0	7,810 7,810 3,120 4,690

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	220	300	Lease: 145246	Type: REAL Owner #: 97916
ROAD & BRIDGE	C	220	300	Legal: SHEPARD UNIT #1	
DIME BOX ISD	C	90	120	MAGNOLIA OIL & GAS	
GIDDINGS ISD	C	130	180	AB 98 ESTES A	
				RRC #145246	
					Agent: 040
				.003825 Override Royalty	
				Category: G1	
				Railroad #: 145246	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$300 in 2024 as compared to \$270 in 2019 is a 11.11% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	220	36	264		
ROAD & BRIDGE	220	36	264		
DIME BOX ISD	90	12	108		
GIDDINGS ISD	130	24	156		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	13,570	622	14,658		
ROAD & BRIDGE	13,570	622	14,658		
DIME BOX ISD	8,980	598	9,782		
GIDDINGS ISD	4,590	24	4,876		

